

LEADERSHIP BOARD MEETING January 16, 2024

Present:

Michael Shaffer - Moderator

Paul Russell

Jan Breeden - Clerk

Cheryl Decker

Tammy Hallam - Lead Pastor

Pete Hotmire

Matt Thornburg - Worship & Nxt Gen. Pastor

Julie Stotler

Jeff Hotmire - Vice Moderator

Andrea Prybis

Bry Friend - at large

Opened 7:00 P.M. with prayer.

Pastor Tammy:

We are IN the Vision. Seeds that have been planted in ministries are growing very well.

Philippians: "He who began a good work in you will be faithful to complete it." These missions

In our vision are our First Work. The Church IS Mission! We need to see ourselves in that

way. The way we see the church will decide how it survives! How we relate to mission comes

even before fundraising. In 2024, that vision will be developed even more.

How will we do that? As for future plans - number one is financial stability. How do we steward our resources to continue being faithful to God's call? It is important to discern what "season" we are in.

Also mentioned is the fact that the 730 Challenge is really grabbing people as a way of getting back to God's word more sustainable and interesting, with questions, challenges, maps, and videos.

New Business:

Necessary and immediate is the electing of a new Vice Moderator with Paul Russell's term ending. Jeff Hotmire has agreed to step into that role. Elected by unanimous vote.

We welcomed new members, Bry Friend, and Andrea Prybis who comes to us as the leader of the Connection Team.

A new Leadership Board Handbook is in preparation, with a procedures section to be added.

Pastor Tammy stated that regarding stewardship practices concerning Landmark funding, it's not just about money - but help with plans to make our church more viable to the community.

We are waiting to see if we are accepted to be in the next cohort.

We are also waiting on the funding from the ERC Employee Retention credit, approximately \$43,000.

Pastor Tammy has been looking for a location for a March 8th and 9th Leadership retreat.

Ash Wednesday is Valentine's Day. Easter is March 21.

Old Business: Review and changes to parts of the Guiding Principles tabled until the next meeting.

Closed with prayer. Next meeting February 20.

Eden Church -- Financial Secretary's Report January 2024

	January 2024	January 2023	Difference	YTD 2024	YTD 2023	Difference
<i># of Sundays</i>	4	4		4	4	
General fund	\$ 11,079.56	\$ 23,304.86	\$ (12,225.30)	\$ 11,079.56	\$ 23,304.86	\$ (12,225.30)
Other funds	\$ 764.44	\$ 134.00	\$ 630.44	\$ 764.44	\$ 134.00	\$ 630.44
Total Deposits	\$ 11,844.00	\$ 23,438.86	\$ (11,594.86)	\$ 11,844.00	\$ 23,438.86	\$ (11,594.86)
Budget	\$ 16,604.00		\$ (5,524.44)	\$ 16,604.00		\$ (5,524.44)

Budget per week \$ 4,150.94
 Current avg/week \$ 2,769.89

Other Funds	Month	YTD
Book purchases	\$ 152.00	\$ 152.00
Muncie Mission	\$ -	\$ -
Emergency Relief	\$ 490.00	\$ 490.00
Insurance refund	\$ -	\$ -
Flowers	\$ -	\$ -
Memorial	\$ -	\$ -
Property sale	\$ -	\$ -
Facility rental	\$ -	\$ -
Special Offering (shoes)	\$ -	\$ -
Funeral Dinner	\$ -	\$ -
Misc refund	\$ -	\$ -
Youth Fund	\$ -	\$ -
Childrens Ministry	\$ 122.44	\$ 122.44
TOTAL OTHER	\$ 764.44	\$ 764.44

General Fund Totals
2022 actual
\$192,041
2023 actual
\$193,454
2023 budget
\$220,000

	Current Year
ASSETS	
MUTUAL BANK CHECKING	\$80,173.36
PETTY CASH	50.00
TOTAL ASSETS	<u>\$80,223.36</u>
LIABILITIES	
FEDERAL WITHHOLDING	\$424.84
SOCIAL SECURITY	900.73
MEDICARE	238.03
STATE WITHHOLDING	115.49
COUNTY WITHHOLDING	124.09
TOTAL LIABILITIES	<u>1,803.18</u>
FUNDS	
OPERATING FUND	-\$7,681.60
MEMORIAL FUND	8,072.69
ENDOWMENT FUND	27,852.40
COMMUNITY FDN FUND	1.00
RESERVE FUND	19,487.34
MUSIC FUND	80.33
EMERGENCY RELIEF FUND	949.07
FUNERAL DINNER	1,176.75
SCHOLARSHIP FUND	11,308.81
SPECIAL OFFERINGS	1,297.39
PASS THROUGH FUNDS	-1,104.18
MAJOR MAINTENANCE FUND	16,980.18
TOTAL FUND BALANCE	<u>78,420.18</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$80,223.36</u></u>

Income and Expense Statement

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	Current Period	Year to Date	Year to Date Budget	Annual Budget	Annual Budget Percentage
INCOME					
UNDESIGNATED GIVING					
Tithes and Offerings	11,035.16	11,035.16	18,333.33	220,000.00	5.02%
Other Undesignated Gifts	0.00	0.00	0.00	0.00	0.00%
Subtotal Undesignated Giving	11,035.16	11,035.16	18,333.33	220,000.00	5.02%
<i>Budgeted</i>	11,035.16	11,035.16	18,333.33	220,000.00	5.02%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
OTHER INCOME					
Earned Interest	3.72	3.72	0.00	0.00	0.00%
Grocery Card Receipts	0.00	0.00	0.00	0.00	0.00%
Facility Rental	0.00	0.00	0.00	0.00	0.00%
Wedding Fees	0.00	0.00	0.00	0.00	0.00%
Counseling Fees	0.00	0.00	0.00	0.00	0.00%
Flowers	0.00	0.00	0.00	0.00	0.00%
Youth Paid Events	0.00	0.00	0.00	0.00	0.00%
Other Income	122.44	122.44	0.00	0.00	0.00%
Subtotal Other Income	126.16	126.16	0.00	0.00	0.00%
<i>Budgeted</i>	126.16	126.16	0.00	0.00	0.00%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
DESIGNATED GIVING					
Memorial Fund Donations	0.00	0.00	0.00	0.00	0.00%
Major Maintenance	0.00	0.00	0.00	0.00	0.00%
Reserve Fund Income	0.00	0.00	0.00	0.00	0.00%
Stewards Fund Donations	0.00	0.00	0.00	0.00	0.00%
Staff Fund Donations	0.00	0.00	0.00	0.00	0.00%
Music Fund Donations	0.00	0.00	0.00	0.00	0.00%
Youth Mission Fund	0.00	0.00	0.00	0.00	0.00%
Funeral Dinner Fund	0.00	0.00	0.00	0.00	0.00%
Mission Trips	0.00	0.00	0.00	0.00	0.00%
Emergency Relief Donation	490.00	490.00	0.00	0.00	0.00%
Scholarship Fund Donation	0.00	0.00	0.00	0.00	0.00%
Endowment Fund Donations	0.00	0.00	0.00	0.00	0.00%
Pass Through Gifts	152.00	152.00	0.00	0.00	0.00%
Hope 2009 Donations	0.00	0.00	0.00	0.00	0.00%
Eli Lily Grant	0.00	0.00	0.00	0.00	0.00%
Subtotal Designated Giving	642.00	642.00	0.00	0.00	0.00%
<i>Budgeted</i>	0.00	0.00	0.00	0.00	0.00%
<i>Non-Budgeted</i>	642.00	642.00	0.00	0.00	
BENEVOLENCE GIVING					
Special Offerings	0.00	0.00	0.00	0.00	0.00%
Budgeted Benevolence Gift	0.00	0.00	0.00	0.00	0.00%
TOTAL INCOME	11,803.32	11,803.32	18,333.33	220,000.00	5.37%
<i>Budgeted</i>	11,161.32	11,161.32	18,333.33	220,000.00	5.07%
<i>Non-Budgeted</i>	642.00	642.00	0.00	0.00	
EXPENSES					
STAFF					
SALARY EXPENSES					
Lead Pastor	3,994.76	3,994.76	3,994.75	47,937.00	8.33%

Income and Expense Statement

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	Current Period	Year to Date	Year to Date Budget	Annual Budget	Annual Budget Percentage
Worship Pastor	3,027.50	3,027.50	3,027.50	36,330.00	8.33%
Ministry Assistant	0.00	0.00	515.00	6,180.00	0.00%
Youth Ministry Dir.	0.00	0.00	0.00	0.00	0.00%
Music Director	0.00	0.00	0.00	0.00	0.00%
Staff Accompanist	0.00	0.00	0.00	0.00	0.00%
Admin & Comm Associate	1,386.66	1,386.66	1,386.67	16,640.00	8.33%
Custodial Services	653.40	653.40	707.85	8,494.20	7.69%
Nursery Workers	0.00	0.00	201.93	2,423.20	0.00%
Pastor SECA	498.08	498.08	5,977.02	5,977.02	8.33%
FICA	387.67	387.67	446.68	5,360.16	7.23%
Subtotal Salary Expenses	9,948.07	9,948.07	16,257.40	129,341.58	7.69%
<i>Budgeted</i>	<i>9,948.07</i>	<i>9,948.07</i>	<i>16,257.40</i>	<i>129,341.58</i>	<i>7.69%</i>
<i>Non-Budgeted</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	
STAFF BENEFITS					
Pastor Housing	2,516.16	2,516.16	2,516.17	30,194.00	8.33%
Pastor Retirement	911.50	911.50	953.17	11,438.00	7.97%
Pastor Travel/Expenses	93.21	93.21	41.67	500.00	18.64%
Lead Pastor Cont. Ed.	0.00	0.00	41.67	500.00	0.00%
Worship Pastor Cont. Ed.	0.00	0.00	20.83	250.00	0.00%
Staff Development/Travel	0.00	0.00	75.00	900.00	0.00%
Subtotal Staff Benefits	3,520.87	3,520.87	3,648.51	43,782.00	8.04%
<i>Budgeted</i>	<i>3,520.87</i>	<i>3,520.87</i>	<i>3,648.51</i>	<i>43,782.00</i>	<i>8.04%</i>
<i>Non-Budgeted</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	
Subtotal Staff	13,468.94	13,468.94	19,905.91	173,123.58	7.78%
<i>Budgeted</i>	<i>13,468.94</i>	<i>13,468.94</i>	<i>19,905.91</i>	<i>173,123.58</i>	<i>7.78%</i>
<i>Non-Budgeted</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	
OFFICE					
Supplies/Postage/Copier	349.86	349.86	291.67	3,500.00	10.00%
Background Checks	0.00	0.00	12.50	150.00	0.00%
Software/Website	418.15	418.15	291.67	3,500.00	11.95%
Official Board Expenses	0.00	0.00	41.67	500.00	0.00%
Offering Envelopes	0.00	0.00	16.67	200.00	0.00%
Subtotal Office	768.01	768.01	654.18	7,850.00	9.78%
<i>Budgeted</i>	<i>768.01</i>	<i>768.01</i>	<i>654.18</i>	<i>7,850.00</i>	<i>9.78%</i>
<i>Non-Budgeted</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	
FACILITY EXPENSES					
UTILITIES					
Electric	525.79	525.79	666.67	8,000.00	6.57%
Gas	0.00	0.00	783.33	9,400.00	0.00%
Internet/Telephone	648.18	648.18	533.33	6,400.00	10.13%
Trash	82.00	82.00	83.33	1,000.00	8.20%
Subtotal Utilities	1,255.97	1,255.97	2,066.66	24,800.00	5.06%
<i>Budgeted</i>	<i>1,255.97</i>	<i>1,255.97</i>	<i>2,066.66</i>	<i>24,800.00</i>	<i>5.06%</i>
<i>Non-Budgeted</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	
Insurance	767.50	767.50	750.00	9,000.00	8.53%
Maintenance/Equipment	1,328.20	1,328.20	583.33	7,000.00	18.97%
Taxes	0.00	0.00	29.17	350.00	0.00%

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Custodial Supplies	0.00	0.00	83.33	1,000.00	0.00%
Bus Expenses	31.35	31.35	0.00	0.00	0.00%
Subtotal Facility Expenses	3,383.02	3,383.02	3,512.49	42,150.00	8.03%
<i>Budgeted</i>	3,383.02	3,383.02	3,512.49	42,150.00	8.03%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
BOARD OF DEACONS					
Communion Supplies	0.00	0.00	0.00	0.00	0.00%
Guest Speakers	0.00	0.00	0.00	0.00	0.00%
CHRISTIAN EDUCATION					
Curriculum	0.00	0.00	41.67	500.00	0.00%
Classroom Supplies	0.00	0.00	8.33	100.00	0.00%
Children's Events	0.00	0.00	62.50	750.00	0.00%
Nursery Supplies	0.00	0.00	8.33	100.00	0.00%
Subtotal Christian Education	0.00	0.00	120.83	1,450.00	0.00%
<i>Budgeted</i>	0.00	0.00	120.83	1,450.00	0.00%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
WORSHIP					
Music	49.00	49.00	16.67	200.00	24.50%
Music Supplies	0.00	0.00	0.00	0.00	0.00%
AV Software/Licensing	0.00	0.00	108.33	1,300.00	0.00%
Worship Supplies	213.97	213.97	141.67	1,700.00	12.59%
Piano Tuning	0.00	0.00	25.00	300.00	0.00%
Children's Choir	0.00	0.00	0.00	0.00	0.00%
Guest Speakers	0.00	0.00	41.67	500.00	0.00%
Subtotal Worship	262.97	262.97	333.34	4,000.00	6.57%
<i>Budgeted</i>	262.97	262.97	333.34	4,000.00	6.57%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
YOUTH MINISTRIES					
Traction	0.00	0.00	166.67	2,000.00	0.00%
Eden Student Union	0.00	0.00	58.33	700.00	0.00%
Kingdom Kids	0.00	0.00	33.33	400.00	0.00%
Subtotal Youth Ministries	0.00	0.00	258.33	3,100.00	0.00%
<i>Budgeted</i>	0.00	0.00	258.33	3,100.00	0.00%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
BOARD OF STEWARDS					
Stewardship Supplies	0.00	0.00	0.00	0.00	0.00%
BUDGETED BENEVOLENCES					
Benevolences	0.00	0.00	83.33	1,000.00	0.00%
Friends of Hope	0.00	0.00	0.00	0.00	0.00%
Christian Ministries	0.00	0.00	0.00	0.00	0.00%
CCCC Conference	0.00	0.00	0.00	0.00	0.00%
Blood 'N Fire	0.00	0.00	0.00	0.00	0.00%
First Choice for Women	0.00	0.00	0.00	0.00	0.00%
Church Benevolences	0.00	0.00	0.00	0.00	0.00%
Subtotal Budgeted Benevolences	0.00	0.00	83.33	1,000.00	0.00%
<i>Budgeted</i>	0.00	0.00	83.33	1,000.00	0.00%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	

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	Current Period	Year to Date	Year to Date Budget	Annual Budget	Annual Budget Percentage
Subtotal Board Of Stewards	0.00	0.00	83.33	1,000.00	0.00%
<i>Budgeted</i>	0.00	0.00	83.33	1,000.00	0.00%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
MINISTRY TEAMS					
Mentoring Ministry	0.00	0.00	20.83	250.00	0.00%
Clothes Closet Expenses	0.00	0.00	0.00	0.00	0.00%
Subtotal Ministry Teams	0.00	0.00	20.83	250.00	0.00%
<i>Budgeted</i>	0.00	0.00	20.83	250.00	0.00%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
OUTREACH					
Outreach/Advertising	82.59	82.59	150.00	1,800.00	4.59%
New Ministry Expenses	0.00	0.00	83.33	1,000.00	0.00%
First Impressions Team	0.00	0.00	41.67	500.00	0.00%
Subtotal Outreach	82.59	82.59	275.00	3,300.00	2.50%
<i>Budgeted</i>	82.59	82.59	275.00	3,300.00	2.50%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
OTHER EXPENSES					
Flowers	0.00	0.00	33.33	400.00	0.00%
Bank Fees	0.00	0.00	54.17	650.00	0.00%
Subtotal Other Expenses	0.00	0.00	87.50	1,050.00	0.00%
<i>Budgeted</i>	0.00	0.00	87.50	1,050.00	0.00%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
DESIGNATED FUND EXPENSES					
Memorial Fund Expenses	0.00	0.00	0.00	0.00	0.00%
Reserve Fund Expenses	0.00	0.00	0.00	0.00	0.00%
Steward Fund Expenses	0.00	0.00	0.00	0.00	0.00%
Music Fund Expenses	0.00	0.00	0.00	0.00	0.00%
Scholarship Fund Expenses	947.50	947.50	0.00	0.00	0.00%
Emergency Fund Expenses	205.90	205.90	0.00	0.00	0.00%
Special Offerings	0.00	0.00	0.00	0.00	0.00%
Funeral Dinner Expenses	0.00	0.00	0.00	0.00	0.00%
Endowment Fund Expenses	0.00	0.00	0.00	0.00	0.00%
Pass Through Gifts	0.00	0.00	0.00	0.00	0.00%
Major Maintenance Expense	0.00	0.00	0.00	0.00	0.00%
Subtotal Designated Fund Expenses	1,153.40	1,153.40	0.00	0.00	0.00%
<i>Budgeted</i>	0.00	0.00	0.00	0.00	0.00%
<i>Non-Budgeted</i>	1,153.40	1,153.40	0.00	0.00	
TOTAL EXPENSES	19,118.93	19,118.93	25,251.74	237,273.58	8.06%
<i>Budgeted</i>	17,965.53	17,965.53	25,251.74	237,273.58	7.57%
<i>Non-Budgeted</i>	1,153.40	1,153.40	0.00	0.00	
EXCESS INCOME/EXPENSES	-\$7,315.61	-\$7,315.61	-\$6,918.41	-\$17,273.58	42.35%
<i>Budgeted</i>	-6,804.21	-6,804.21	-6,918.41	-17,273.58	39.39%
<i>Non-Budgeted</i>	-511.40	-511.40	0.00	0.00	